

## Company Performance - Five Year Summary

**PROFIT & LOSS STATEMENT**

Rs.	2007	2008	2009	2010	2011
Rental Income	716,381,709	805,026,451	666,144,840	697,376,626	847,120,928
Income from Other Services	35,350,908	41,562,039	42,313,453	56,839,551	45,677,825
Total Revenue	751,732,617	846,588,490	708,458,293	754,216,177	892,798,753
Direct Operating Expenses	(271,347,534)	(350,303,551)	(334,271,312)	(329,352,966)	(337,754,920)
Gross Profit	480,385,083	496,284,939	374,186,981	424,863,211	555,043,833
Fair Value Gain	1,834,316,986	1,388,260,775	1,019,487,565	473,162,049	2,122,859,703
Other Operating Expenses	(136,763,583)	(161,772,756)	(96,602,226)	(160,278,117)	(164,829,472)
Profit from Operating Activities	2,177,938,486	1,722,772,958	1,297,072,320	737,747,142	2,513,074,064
Net Finance (Expense)/Income	7,868,040	18,013,364	3,176,235	(1,270,975)	44,531,107
Net Profit before Tax	2,185,806,526	1,740,786,322	1,300,248,555	736,476,167	2,557,605,171
Income Tax	(5,491,011)	(7,616,755)	(6,542,457)	(5,463,849)	(9,570,683)
Net Profit after Tax	2,180,315,515	1,733,169,567	1,293,706,098	731,012,318	2,548,034,488

**BALANCE SHEET****Assets**

Investment Property	12,870,372,296	14,258,633,071	15,278,120,636	15,751,282,685	17,884,033,429
Property Plant & Equipment	194,298,325	222,835,584	239,161,138	244,377,378	251,001,704
Intangible Assets	6,932,847	6,567,960	26,582,818	21,074,940	16,913,621
Investments in Subsidiaries	1,125,010,020	1,125,010,020	1,125,010,020	1,125,010,060	1,125,010,060
	14,196,613,488	15,613,046,635	16,668,874,612	17,141,745,063	19,276,958,814

**Current Assets**

Inventory	-	-	16,376,333	22,226,649	16,521,502
Trade & Other Receivables	118,003,524	45,408,289	109,653,980	106,163,161	98,941,838
Amounts Due From Related Parties	4,194,806	60,138,270	46,429,211	81,715,465	126,694,061
Cash & Cash Equivalents	377,679,763	215,816,716	165,645,385	574,351,786	897,112,755
	499,878,093	321,363,275	338,104,909	784,457,061	1,139,270,156
<b>Total Assets</b>	14,696,491,581	15,934,409,910	17,006,979,521	17,926,202,124	20,416,228,970

**Equity & Liabilities**

Stated Capital	9,713,307,520	9,713,307,520	9,713,307,520	10,186,085,405	10,186,085,405
Revaluation Reserve	79,530,022	112,444,473	134,689,558	148,991,766	164,663,791
Retained Earnings	3,800,219,477	5,177,240,127	6,171,124,184	6,646,934,033	8,941,923,213
<b>Total Equity</b>	13,593,057,019	15,002,992,120	16,019,121,262	16,982,011,204	19,292,672,409

## Company Performance - Five Year Summary

Rs.	2007	2008	2009	2010	2011
<b>Non Current Liabilities</b>					
Interest Bearing Loans & Borrowings	446,910,585	395,829,000	345,825,000	295,821,000	245,817,000
Post Employment Benefit Liability	15,298,368	18,143,590	20,249,177	20,632,272	23,127,786
<b>Total Non Current Liabilities</b>	<b>462,208,953</b>	<b>413,972,590</b>	<b>366,074,177</b>	<b>316,453,272</b>	<b>268,944,786</b>
<b>Current Liabilities</b>					
Trade & Other Payables	549,872,780	100,781,551	152,007,222	134,585,331	188,475,961
Deposits		362,099,839	376,451,718	427,800,223	594,845,413
Interest Bearing Loans & Borrowings	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Amounts Due to Related Parties	-	-	-	9,345,330	9,442,080
Tax Payable	2,925,059	3,547,348	4,189,559	4,193,424	9,468,612
Dividends Payable	38,427,769	1,016,462	39,135,582	1,813,340	2,379,710
<b>Total Current Liabilities</b>	<b>641,225,608</b>	<b>517,445,200</b>	<b>621,784,081</b>	<b>627,737,648</b>	<b>854,611,776</b>
<b>Total Equity &amp; Liabilities</b>	<b>14,696,491,580</b>	<b>15,934,409,910</b>	<b>17,006,979,521</b>	<b>17,926,202,124</b>	<b>20,416,228,970</b>
Earnings Per Share	3.74	2.95	2.05	1.05	3.02
Average Occupancy (%)	85	83	68	70	78
Net Asset Value per Share	17.51	20.02	21.83	26.67	22.87
Share Value (High)	15.50	15.00	16.50	24.00	19.40
Share Value (Low)	9.00	5.75	6.25	14.00	13.10
Current Ratio	0.78	0.62	0.54	1.25	1.33
Return on Equity (%)	17	12	8	4	14
Total Debt to Total Assets	0.08	0.06	0.06	0.05	0.06
Debt/Equity Ratio	0.03	0.03	0.02	0.02	0.01
Asset Turnover (%)	5	6	4	4	5
Yield (%)	6	6	4	4	5
Return on Assets (%)	16	11	8	4	13